

Innovative AI & CV based skin screening Apps

venturecapital.nl • <https://venturecapital.nl/innovative-ai-cv-based-skin-screening-apps/>



Samenvatting

Datum: 22 September 2021

URL: <https://venturecapital.nl/innovative-ai-cv-based-skin-screening-apps/>

Contact & Site

Extra beschrijving

```
[et_pb_section fb_built="1" _builder_version="4.10.6" _module_preset="default"
global_colors_info="{ }"][et_pb_row _builder_version="4.10.6" _module_preset="default"
global_colors_info="{ }"][et_pb_column type="4_4" _builder_version="4.10.6"
_module_preset="default" global_colors_info="{ }"][et_pb_text _builder_version="4.10.6"
_module_preset="default" global_colors_info="{ }"]
```

Company description:

This company is an innovative Deep Learning company, offering AI & CV based skin screening Apps using smartphone cameras.

AI solutions for skin health screening using a smartphone camera and Deep Learning & Computer Vision technologies. The company has the necessary certificates to operate on the EU market (ISO 13485 / CE-Mark).

The company designs and develops dermatologist-quality solutions for screening of skin conditions in Primary Care within appointment times (and at home) and without the need for expensive equipment.

Company's solution supports:

- More accurate identification of skin conditions and risk assessment, leading to better health outcomes and reduced treatment cost;
- Less onward referrals to secondary care, reducing strain on specialist clinics and lowering the costs of finding skin diseases.

There are two versions of the app:

1. For professionals (dermatologists, GP's, beauticians): A new AI-tool designed specifically to help capture **high-quality, standardized, and contextually rich** images of skin conditions to enable the best possible remote care.

2. For home use: Skin self-exams are very important to detect dangerous skin conditions and contact your healthcare provider in time. Get to know the pattern of moles, blemishes, freckles, and other marks on your skin.

Furthermore, the company offers a function for developers. "Online AI-dermatology for your IT-solutions". The company's Cloud enables you to screen for 50 different types of skin diseases and gives you an answer powered by AI within a second. Integrate our API into your: website, app or use it as a diagnostic help tool for healthcare specialists.

The app is currently available in both the Appstore & GooglePlay. Already **266.034** online checks are done and

38.363 Dangerous Skin Cases are Detected.

Business Model:

A licensing model on a monthly basis & pay-per-use

Customer type / profile:

B2B & B2C

Preferable investor type:

Angel investor; Venture Capitalist; Incubator/accelerator

USP's:

Make a skin health assessment with your smartphone, at the dermatologist level. No additional devices required.

Capital amount needed:

€350.000,- (total round is €500.000,- and €150.000,- is already committed for this round)

Investment need:

Marketing - €250.000, Hiring&team €100.000, Design & development - €50.000, Fix costs - €50.000, Legal&Regulatory support - €50.000

Sector:

B2B Software; Deep Tech; Health

Phase:

Early Growth

Number of founders:

3

Current number of employees:

5-25

Monthly turnover (current):

€6.000,-

Turnover (forecast) next 12 months:

€100.000,-

Turnover (forecast) months 13 - 24:

€500.000,-

Current monthly expenses:

€110.000,-

Committed funding:

In their previous round they were funded €250.000 by an accelerator and Angels investors.

Additional information:

The founder has 10 years of experience in digital health and extensive knowledge of data science.

A short pitch video is available upon request.

[/et_pb_text][[/et_pb_column][[/et_pb_row][[/et_pb_section]